

## Market Report week 26/2012

Development of futures quotations at the main trading places for Natural Rubber in week 26/2012:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	255,60	251,50	252,20	244,20	231,70
SICOM	RSS 3	USC/kg	339,00	325,50	329,00	320,00	302,50
SICOM	TSR 20	USC/kg	298,90	294,50	296,60	288,60	276,80
MRE	SMR CV	USC/kg	364,35	364,05	363,35	359,75	354,75
MRE	SMR 20	USC/kg	297,65	295,70	294,60	288,80	279,35
Development of EUR/USD during week 26/2012:							
USD Fix			1,2618	1,2608	94,94	1,2655	1,2560
Oil/BRT	USD/barrel		97,36	95,63	1,2680	91,37	89,21

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Actually, markets raised a little hope after the elections in Greece and the beginning of the last week started with increasing prices respectively. During the course of the week it firstly looked like the level could remain. Then, on Thursday and especially Friday NR markets almost collapsed after investors started liquidating positions ahead of the weekend and renewed fears over the state of the global economy, caused by the debt crisis in Europe and the US. Fundamentals of the NR markets didn't really play a role.

TOCOM RSS 3 lost during the course of the week abt. 6,5 %, SGX RSS 3 dropped abt. 8,3 % and SGX TSR 20 abt. 6,3 % ,whereat the total reduction took place on Thursday and Friday.

NR- Trading department, 25.06.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber