

Market Report week 23/2012

Development of futures quotations at the main trading places for Natural Rubber in week 23/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	267,70	271,90	271,70	262,30	255,30
SICOM	RSS 3	USC/kg	369,00	369,00	358,00	355,00	343,00
SICOM	TSR 20	USC/kg	322,00	324,30	320,00	314,60	304,50
MRE	SMR CV	USC/kg	382,25	379,65	379,80	374,50	372,30
MRE	SMR 20	USC/kg	322,60	322,10	321,95	316,80	314,35
Development of EUR/USD during week 23/2012:							
USD Fix			1,2575	1,2523	1,2470	1,2392	1,2320
Oil/BRT	USD/barrel		107,57	108,10	106,04	104,81	100,50

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

TOCOM lost last week 4,6 %, only today at the beginning of the new week it lost another 4,9 % compared with Friday

SGX RSS 3 lost during the last week 4,7 %, TSR 20 5,3 %. At the beginning of this week die RSS 3 lost another 5,3 % , TSR another 5,6 % compared with Friday.

Friday afternoon markets and especially stock exchanges turned significantly into "minus", after worth than expected unemployment data from the US entered the markets, that raised doubts over the constitution of the global economies. Insofar, the reactions at Asian exchanges worked up this fact with a time lack only today. Remarkably is furthermore the continuous drop of crude oil prices. Brent and WTI are actually quoted already clearly below 100 USD/barrel. A short-term change of the market sentiment seems not to be in sight, as the new election in Greece will take place only in 2 weeks. Anyhow, more important seems to be the fact that the current demand from China is much reduced. However, after such a drop it is at any time possible to have a technical reaction at the paper-markets

NR- Trading department , 04/06/2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber