

## Market Report week 20/2012

Development of futures quotations at the main trading places for Natural Rubber in week 19/2012:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	304,70	304,50	292,30	293,80	283,50
SICOM	RSS 3	USC/kg	385,00	383,00	376,80	379,00	376,50
SICOM	TSR 20	USC/kg	358,00	354,20	348,70	350,60	344,40
MRE	SMR CV	USC/kg	412,75	415,05	408,60	406,55	404,10
MRE	SMR 20	USC/kg	359,20	360,50	351,25	350,75	345,95
Development of EUR/USD during week 19/2012:							
USD Fix			1,3025	1,3015	1,2965	1,2925	1,2930
Oil/BRT	USD/barrel		113,12	112,27	111,86	112,99	111,82

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The expired week was affected by sharp losses at the future markets, caused by the election results from Greece and France, that depressed hope of a quick and enduring solution of the European debt-crisis. Furthermore, the near end of the wintering period in the production areas north of the equator, ample supply from Indonesia, large inventories in Japan and lower imports by China weigh on the sentiment of the markets.

TOCOM lost during the last week almost 10 % and dropped by another 5 % only today in comparison to last Friday (incl. the night-session !). SGX RSS 3 lost during the last week abt. 4,5 % , TSR 20 abt. 5,5 %. Today both grades weakened by another 3 % compared with last Friday.

China's natural rubber imports fell in April 5,65 % to 170.000 mt compared with the same month a year ago , and lost 10,5 % compared with March 2012. During the first 4 months of 2012 NR imports increased 0,6 % to 650.000 mt compared with the same period year on year, the General Administration of Customs said on May 1, 10th NR- Trading department – 14.05.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber