

## Market Report week 02/2012

Development of futures quotations at the main trading places for Natural Rubber in week 01/2012:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	263,40	Feiertag	265,70	268,10	267,90
SICOM	RSS 3	USC/kg	Feiertag	330,50	329,00	331,20	334,10
SICOM	TSR 20	USC/kg	Feiertag	329,30	323,60	326,40	327,10
MRE	SMR CV	USC/kg	Feiertag	352,05	353,80	352,20	350,70
MRE	SMR 20	USC/kg	Feiertag	326,40	328,65	326,40	326,10
Development of EUR/USD during week 01/2012:							
USD Fix			1,2945	1,3035	1,2968	1,2830	1,2787
Oil/BRT	USD/barrel		108,66	111,07	113,60	115,94	114,37

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The first trading week of 2012 was unspectacular . Prices at the future exchanges rose during the course of the week only marginally. TOCOM RSS 3 gained abt. 1,7 % , SICOM RSS 3 abt. 2,0 % , whereas TSR 20 quoted unchanged. In general the market was quite thin, mainly caused by some public holidays at the beginning of the week.

Bad weather affects the output in many producing areas of SE-Asia and limits the downside potential of the market. However, the poor outlook for the global economies still weighs on sentiment.

NR- Trading department – 02.01.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber