

Market Report week 17/2012

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|------------|--------|--------|--------|--------|--------|--------|
| TOCOM | RSS 3 | Yen/kg | 306,00 | 302,70 | 311,90 | 309,00 | 307,50 |
| SICOM | RSS 3 | USC/kg | 376,00 | 377,00 | 378,50 | 379,00 | 379,10 |
| SICOM | TSR 20 | USC/kg | 362,60 | 362,40 | 364,90 | 364,20 | 364,00 |
| MRE | SMR CV | USC/kg | 410,45 | 408,35 | 411,20 | 409,10 | 408,65 |
| MRE | SMR 20 | USC/kg | 361,60 | 361,25 | 365,55 | 364,25 | 363,45 |
| Development of EUR/USD during week 16/2012: | | | | | | | |
| USD Fix | | | 1,3020 | 1,3128 | 1,3070 | 1,3120 | 1,3185 |
| Oil/BRT | USD/barrel | | 120,05 | 118,81 | 116,94 | 117,57 | 117,96 |

Development of futures quotations at the main trading places for Natural Rubber in week 16/2012:

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

"markets tending quiet to lackluster" could be the casual description of the current situation at the NR markets. In fact there are almost no significant deviations to note. During the course of the week TOCOM lost only abt. 0,6 %, SGX RSS 3 only 0,2 % and TSR 20 remained unchanged. While production is still limited , demand is also sluggish, explaining the current sideway-move of the market

China's natural rubber imports fell in March 9,5 % to 190.000 mt compared with the same month a year ago, but rose sharply by 27 % compared with February 2012. During the first 3 months of 2012 NR imports increased 2,4 % to 480.000 mt compared with the same period year on year, the General Administration of Customs said on April, 10th

NR- Trading department - 17.04.2012

<u>Abbreviations:</u> TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate" RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber