

Market Report week 13/2012

Development of futures quotations at the main trading places for Natural Rubber in week 12/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	333,60	Feiertag	332,20	331,90	330,60
SICOM	RSS 3	USC/kg	389,00	388,00	387,00	386,30	389,00
SICOM	TSR 20	USC/kg	375,00	374,40	375,20	373,40	375,90
MRE	SMR CV	USC/kg	417,65	416,55	413,50	415,90	414,85
MRE	SMR 20	USC/kg	376,00	374,35	372,45	373,40	371,90
Development of EUR/USD during week 12/2012:							
USD Fix			1,3155	1,3180	1,3232	1,3168	1,3220
Oil/BRT	USD/barrel		127,15	125,77	125,80	124,23	124,53

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In week 12/2012 the sideways-move of the future markets continued. While turnover in the markets was fairly limited, TOCOM RSS 3 closed towards the end of the week abt. 0,4 % lower, whereas SGX RSS 3 gained abt. 0,4 % and TSR 20 closed unchanged from a week earlier. Right now future markets miss a clear direction. Limited availability of NR caused by the current wintering is compensated by relatively week demand although we saw signs of improvements in China. Inventories in the bonded warehouses of Qingdao and Shanghai dropped in the meantime to under 140.000 mt, tyre exports increase slightly and utilized capacities in production sites rose further, as a big rubber producer located in Singapore reported.

NR- Trading department – 26.03.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber