

***We like to wish all a HAPPY NEW YEAR 2012 !!***

## Market Report week 01/2012

Development of futures quotations at the main trading places for Natural Rubber in week 52/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	276,40	271,50	271,60	265,50	263,40
SICOM	RSS 3	USC/kg	Holiday	336,00	333,20	328,00	327,50
SICOM	TSR 20	USC/kg	Holiday	333,70	330,80	330,80	327,00
MRE	SMR CV	USC/kg	Holiday	357,95	356,70	352,00	350,50
MRE	SMR 20	USC/kg	Holiday	334,10	333,30	324,65	324,20
Development of EUR/USD during week 52/2011:							
USD Fix				1,3060	1,3065	1,2858	1,2944
Oil/BRT	USD/barrel			110,21	111,49	109,03	108,46

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The last trading week of the year generated relatively sharp losses at the future markets of TOCOM and SICOM. TOCOM RSS 3 lost during the week abt. 5,4 %, SICOM RSS 3 dropped by abt. 4,4 % , whereas TSR 20 lost abt. 2,9 %. Although the fundamental situation is quite robust, the fear about a global recession, caused by the debt situation in Europe and the US, is dominating the scenery.

NR- Trading department – 02.01.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber