



WEBER & SCHAEFER

GmbH & Co. KG

## Market Report week 09/2011

Development of futures quotations at the main trading places for Natural Rubber in week 08/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	506,70	487,30	478,80	475,00
SICOM	RSS 3	USC/kg	644,90	639,90	631,00	624,50	618,00
SICOM	TSR 20	USC/kg	564,00	547,90	543,50	539,50	535,00
MRE	SMR CV	USC/kg	593,10	595,05	595,15	591,85	591,50
MRE	SMR 20	USC/kg	565,40	556,35	547,20	542,45	538,70
Development of EUR/USD during week 08/2011:							
USD Fix			1,3655	1,3648	1,3714	1,3749	1,3757
Oil/WTI	USD/barrel		103,93	102,73	107,09	115,51	112,83

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week a strong technical reaction took place, caused by profit taking from investors and funds. TOCOM RSS 3 lost during the course of the week abt. 9,8 % , while SICOM RSS 3 dropped by abt. 4,6 % and TSR 20 abt. 5,6 % . However, the fundamentals of the NR-market remain strong, especially as wintering in the main growing areas of SE-Asia has just started.

China's natural rubber imports in January 2011 declined 14 % from the same month a year ago to 147.382 mt, as well as 19 % from December 2010 when 181.542 were imported, the General Administration of Customs said on February, 24<sup>th</sup>

NR- Trading department – 28.02.2011

### Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber