

## Market Report week 50/2011

Development of futures quotations at the main trading places for Natural Rubber in week 49/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	283,60	284,50	291,60	291,00	280,90
SICOM	RSS 3	USC/kg	340,00	346,90	355,00	356,00	345,50
SICOM	TSR 20	USC/kg	335,30	338,80	347,00	346,80	339,50
MRE	SMR CV	USC/kg	354,45	354,30	358,25	361,40	359,75
MRE	SMR 20	USC/kg	335,55	338,35	344,55	347,50	340,45
Development of EUR/USD during week 49/2011:							
USD Fix			1,3430	1,3405	1,3369	1,3383	1,3300
Oil/BRT	USD/barrel		112,09	111,60	111,49	111,08	109,66

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

Week 49 generated no major changes at the NR future markets. During the course of the week TOCOM closed unchanged from the week before, whereas SICOM RSS 3 increased by abt. 1,3 % and TSR 20 gained abt. 1,7 %. Fundamentals are mainly stable , caused by the recent bad raw material supply situation in Indonesia, Thailand and Malaysia as well as good demand for TSR 20 for nearby shipments, while the insecurity about the global economy development dampens the hope of recovery as long as no clear signals to control the debt crisis in the US and Europe are given.

NR- Trading department – 12.12.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber