

Market Report week 05/2011

Development of futures quotations at the main trading places for Natural Rubber in week 04/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	482,10	476,60	457,20	467,30	464,80
SICOM	RSS 3	USC/kg	588,00	577,00	565,00	570,00	570,00
SICOM	TSR 20	USC/kg	556,40	550,00	540,90	549,00	545,00
MRE	SMR CV	USC/kg	555,00	556,95	554,05	556,35	556,15
MRE	SMR 20	USC/kg	555,50	554,45	544,60	549,40	545,55
Development of EUR/USD during week 04/2011:							
USD Fix			1,3558	1,3620	1,3705	1,3720	1,3715
Oil/WTI	USD/barrel		98,07	94,65	95,91	97,44	96,59

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

After several weeks of continuous price increases, we faced a correction in the last week, but not very sharp. TOCOM lost about 2,7 %, SICOM RSS 3 abt. 1,9 % whereas TSR 20 declined about 1,4 %. This week activities might be reduced due to Chinese New Year celebrations . However, the fundamentals remain "bullish".

NR- Trading department – 31.01.2011