

## Market Report week 48/2011

Development of futures quotations at the main trading places for Natural Rubber in week 47/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	264,10	263,80	263,80	262,90	263,00
SICOM	RSS 3	USC/kg	326,90	327,00	325,00	325,00	319,70
SICOM	TSR 20	USC/kg	318,20	316,40	317,70	319,00	314,90
MRE	SMR CV	USC/kg	361,35	355,10	351,80	347,95	348,05
MRE	SMR 20	USC/kg	328,30	320,85	320,75	321,40	320,10
Development of EUR/USD during week 47/2011:							
USD Fix			1,3430	1,3563	1,3385	1,3378	1,3232
Oil/BRT	USD/barrel		107,31	108,78	108,31	108,18	106,84

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

In week 47 future markets dropped partly quite strong. TOCOM lost during the course of the week abt. 3,8 % ; SICOM RSS 3 lost abt. 6,8 % , TSR 20 dropped by abt. 5,7 % compared with one week earlier. However, at the beginning of the week markets started to rise slightly again, caused by technical reasons.

Although the production situation especially in Thailand and Indonesia is not so good , demand right now is tending a bit weaker. The whole situation is anyhow still dominated by the uncertainty about the impact of the debt-crisis in Europe and the US on the global economy.

NR- Trading department – 29.11.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber