

Market Report week 47/2011

Development of futures quotations at the main trading places for Natural Rubber in week 46/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	276,60	273,00	269,30	278,60	273,50
SICOM	RSS 3	USC/kg	334,00	334,00	352,00	346,30	342,90
SICOM	TSR 20	USC/kg	333,00	331,20	333,50	338,70	334,00
MRE	SMR CV	USC/kg	370,90	369,25	366,70	370,30	369,25
MRE	SMR 20	USC/kg	336,35	335,30	333,75	338,65	336,60
Development of EUR/USD during week 46/2011:							
USD Fix			1,3652	1,3520	1,3457	1,3457	1,3575
Oil/BRT	USD/barrel		114,67	113,34	113,44	110,38	110,71

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the previous week the future markets increased partly quite strong. TOCOM gains abt. 5,6 % , SICOM RSS 3 increased abt. 6,0 % and TSR abt. 3,3 %. Especially the announcement of the IRCo to discuss about measures to stabilize and lift prices again gave hope to the producers after the party sharp price declines in the previous weeks. However, this Monday the futures of TOCOM and SICOM lost again between 3,0 – 3,5 % , after the IRCo meeting last weekend in Bangkok ended resultless.

China's natural rubber rose in October 2011 by 37 % compared with the same month a year ago to 215.949 mt and lossed 8,3 % compared with September 2011. In the first 10 months of this year the total imports rose by 11,00 % to 1,7 Mio mt compared with the same period last year, the General Administration of Customs said on November, 21st.

NR- Trading department – 14.11.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber