

## Market Report week 43/2011

Development of futures quotations at the main trading places for Natural Rubber in week 42/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	321,00	313,20	301,50	281,50	282,20
SICOM	RSS 3	USC/kg	423,90	411,00	404,00	382,00	382,00
SICOM	TSR 20	USC/kg	423,80	412,60	408,40	382,00	386,60
MRE	SMR CV	USC/kg	458,75	456,15	451,85	444,85	441,70
MRE	SMR 20	USC/kg	425,40	418,60	409,35	385,85	387,75
Development of EUR/USD during week 42/2011:							
USD Fix			1,3784	1,3690	1,3838	1,3820	1,3748
Oil/BRT	USD/barrel		113,56	111,94	112,71	110,40	111,67

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

In the last week the future markets of TOCOM and SICOM lost nearly 10 % ! Main reason was the fear about a worldwide recession caused by the debt-situation in Europe, after some dramatic days in Athens, with demonstrations against the restrictive package, that seemed to escalate the situation. Despite this the fundamentals of the NR market played not an important role, although they are in general still robust. This Monday markets gained again sharply, caused by fresh increases in other commodity-markets and signs that European leaders might find a new concept to solve the debt crisis in Europe.

China's natural rubber rose in September 2011 by 21 % compared with the same month a year ago to 235.391 mt and gained 18 % compared with August 2011. In the first 9 months of this year the total imports rose by 7,7 % to 1,44 Mio mt compared with the same period last year, the General Administration of Customs said on September, 24th.

NR- Trading department – 24.10.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber