

Market Report week 40/2011

Development of futures quotations at the main trading places for Natural Rubber in week 39/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	303,00	318,40	309,70	301,50	310,80
SICOM	RSS 3	USC/kg	414,00	427,70	420,00	409,00	425,00
SICOM	TSR 20	USC/kg	412,20	428,10	415,10	416,40	425,00
MRE	SMR CV	USC/kg	456,00	460,85	459,45	447,15	449,50
MRE	SMR 20	USC/kg	426,15	426,50	421,45	405,25	413,55
Development of EUR/USD during week 39/2011:							
USD Fix			1,3455	1,3518	1,3660	1,3610	1,3490
Oil/BRT	USD/barrel		111,13	111,32	112,63	109,16	107,71

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Week 39 generated heavy losses of almost 10 % at the TOCOM during the course of the week. SICOM RSS 3 lost 3,7 % and TSR 20 lost 3,2 %. Mainly the fear for a sustainable recession was the reason for the very volatile market, that is further significantly influenced by speculation. Missing liquidity, caused by the heavy losses in the stock exchanges recently, should have been partly responsible for investors to liquidate positions in the future commodity markets. This Monday the trend continued and the futures again lost almost 3%.

NR- Trading department – 03.10.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber