

Market Report week 04/2011

Development of futures quotations at the main trading places for Natural Rubber in week 03/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	458,30	453,40	467,40	465,70	477,60
SICOM	RSS 3	USC/kg	554,00	556,00	567,50	573,90	581,00
SICOM	TSR 20	USC/kg	535,00	534,70	548,00	546,90	552,90
MRE	SMR CV	USC/kg	539,15	541,25	546,45	Holiday	551,00
MRE	SMR 20	USC/kg	535,85	534,30	540,45	Holiday	548,50
Development of EUR/USD during week 03/2011:							
USD Fix			1,3330	1,3415	1,3455	1,3480	1,3508
Oil/WTI	USD/barrel		99,07	98,26	99,35	98,52	97,79

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Even the significant increase of the EUR against the USD during the last week did not help to prevent that the EURO import-prices increased further. TOCOM gained last week abt. 5 %, whereas SICOM RSS 3 increased by abt. 4,9 % and TSR 20 by 3,2 %. The fundamental situation of the market is unchanged "bullish". Also this week started off with further increases at the future markets. Next week the Chinese New Year celebrations will start. From February 2nd to February 4th MRB and SICOM will be closed.

NR- Trading department – 24.01.2011