

Market Report week 38/2011

Development of futures quotations at the main trading places for Natural Rubber in week 37/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	363,00	364,90	360,50	360,90	365,20
SICOM	RSS 3	USC/kg	466,00	469,50	465,00	466,00	472,00
SICOM	TSR 20	USC/kg	460,00	462,30	461,00	462,30	467,30
MRE	SMR CV	USC/kg	487,65	485,50	483,15	482,75	Feiertag
MRE	SMR 20	USC/kg	463,00	462,85	462,20	462,90	Feiertag
Development of EUR/USD during week 37/2011:							
USD Fix			1,3615	1,3637	1,3710	1,3800	1,3800
Oil/WTI	USD/barrel		115,15	116,67	116,04	117,83	118,82

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week did not generate big changes in the future markets. TOCOM lost only abt. 1 % , whereas SICOM RSS 3 gained only 0,4 % and TSR 20 0,6 %. The current debt-situation in Greece, that put pressure on the EURO last week, was obviously also responsible for the heavy losses at the Shanghai Future Exchange (SHFE). SICOM lost almost 2 % and the EURO lost ground again and dropped by 1 Cent . TOCOM is closed today for a national holiday. Like the previous weeks the global sentiment dominates the activities at stock exchanges and commodity-markets for the time being. However, the fundamental situation in the NR market remains more or less unchanged.

NR- Trading department – 19.09.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber