

Market Report week 35/2011

Development of futures quotations at the main trading places for Natural Rubber in week 34/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	357,40	357,70	361,40	362,20	359,10
SICOM	RSS 3	USC/kg	458,70	461,00	461,70	464,00	464,00
SICOM	TSR 20	USC/kg	451,50	455,70	456,80	461,90	461,70
MRE	SMR CV	USC/kg	494,75	494,65	495,65	493,30	493,90
MRE	SMR 20	USC/kg	457,35	457,70	459,80	459,90	459,90
Development of EUR/USD during week 34/2011:							
USD Fix			1,4420	1,4450	1,4460	1,4438	1,4445
Oil/WTI	USD/barrel		109,57	110,81	111,21	112,80	112,51

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Week 34 generated slightly higher prices of abt. 2 % at TOCOM and 1 % for RSS 3, respectively 2,2 % for TSR 20 at SICOM . However, commodity markets still looking for a direction while turnover is very small. Relatively firm fundamentals on the supply side and uncertainty on the demand side about the global economical outlook equalize themselves and lead to a sideways-move in the markets already for some weeks.

China's natural rubber imports fell in July 2011 by 11,8 % compared with the same month a year ago to 130.451 mt, but gained abt. 20 % compared with June 2011. In the first 7 months of this year the total imports rose by 2,1 % to 1 Mio mt compared with the same period last year, the General Administration of Customs said on August, 22nd.

NR- Trading department – 29.08.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber