

## Market Report week 34/2011

Development of futures quotations at the main trading places for Natural Rubber in week 33/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	364,80	363,80	362,40	362,20	352,30
SICOM	RSS 3	USC/kg	464,50	462,50	462,50	462,50	459,00
SICOM	TSR 20	USC/kg	458,60	454,60	456,80	454,60	451,50
MRE	SMR CV	USC/kg	499,00	500,15	495,85	497,85	493,20
MRE	SMR 20	USC/kg	464,05	463,20	457,00	459,40	452,65
Development of EUR/USD during week 33/2011:							
USD Fix			1,4305	1,4358	1,4465	1,4357	1,4305
Oil/WTI	USD/barrel		108,91	109,35	111,74	110,65	109,23

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

Last week NR quotations weakend slightly. TOCOM RSS 3 dropped abt. 3 ,1 % during the course of the week, while SICOM RSS 3 and TSR 20 lost only abt. 1 %. While turnover at the commodity - futures is small, markets are missing a clear direction.

This Monday, prices increased slightly , as investors covered their short – positions after the lower prices last week. However, the view is uncertain as global economic growth concerns weigh on sentiment.

NR- Trading department – 22.08.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber