

Market Report week 03/2011

Development of futures quotations at the main trading places for Natural Rubber in week 02/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	439,90	449,10	448,40	454,40
SICOM	RSS 3	USC/kg	531,40	535,90	544,80	545,00	554,00
SICOM	TSR 20	USC/kg	517,00	524,00	529,40	529,40	536,00
MRE	SMR CV	USC/kg	520,80	524,05	529,05	533,05	533,10
MRE	SMR 20	USC/kg	512,85	515,50	525,60	529,05	529,80
Development of EUR/USD during week 02/2011:							
USD Fix			1,2903	1,2945	1,3931	1,3135	1,3350
Oil/WTI	USD/barrel		95,27	96,93	98,14	98,57	99,42

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Also in week 2/2011 NR-prices rose further. TOCOM gained during the course of the week abt. 4,4 %, SICOM RSS 3 increased by abt. 5,3 % whereas TSR 20 rose abt. 3,7 %. The major tyre firms and Chinese buyers were the main actors. Because of the extreme prices for NR many producers already reduced the output sharply as it becomes more and more difficult to finance the raw-materials-purchases.

China´s natural rubber imports in December were unchanged from the same month a year ago at 180.000 mt, as well as unchanged from November. In 2010 NR imports rose by 8,8 % to 1,86 million tonnes the General Administration of Customs said on December, 10th .

NR- Trading department – 10.01.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber