

Market Report week 26/2011

Development of futures quotations at the main trading places for Natural Rubber in week 25/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	377,90	377,00	364,70	360,70	363,60
SICOM	RSS 3	USC/kg	496,10	492,30	476,70	465,70	462,00
SICOM	TSR 20	USC/kg	455,50	455,00	442,00	436,30	435,70
MRE	SMR CV	USC/kg	533,85	532,05	529,20	521,90	519,20
MRE	SMR 20	USC/kg	461,80	460,65	452,40	442,55	442,60
Development of EUR/USD during week 25/2011:							
USD Fix			1,4242	1,4350	1,4365	1,4213	1,421
Oil/WTI	USD/barrel		113,04	113,32	111,96	111,80	107,80

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The last week generated heavy losses at the TOCOM and SICOM. TOCOM dropped by abt. 4,2 %, SICOM RSS 3 lost almost 8 %, whereas TSR 20 dropped by abt. 4,2 %. Main reason was the big drop in the Shanghai exchange (SHFE) on Wednesday, that was mainly caused by weaker demand and improving of raw material supply. This Monday the future-exchanges faced further heavy losses. TOCOM lost almost 5 %, as investors liquidated their positions in large amounts to take profit, as the sentiment turned bearish.

NR- Trading department – 27.06.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber