



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 24/2011

Development of futures quotations at the main trading places for Natural Rubber in week 23/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	392,10	392,80	390,00	387,80	383,70
SICOM	RSS 3	USC/kg	519,00	521,80	518,80	515,50	511,30
SICOM	TSR 20	USC/kg	467,40	468,80	465,70	463,90	461,00
MRE	SMR CV	USC/kg	545,10	541,90	541,95	540,10	539,15
MRE	SMR 20	USC/kg	471,45	469,00	467,00	466,45	464,35
Development of EUR/USD during week 23/2011:							
USD Fix			1,4599	1,4664	1,4630	1,4440	1,4465
Oil/WTI	USD/barrel		115,78	115,85	117,97	119,51	120,77

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the previous week future-markets of TOCOM and SICOM lost slightly. TOCOM closed abt. 1,5 % down during the course of the week, SICOM RSS 3 and TSR 20 lost 1,8 % respectively 1,4 %. In a relative thin market with small volumes, the still insufficient raw material supply, especially from Thailand, on the supply-side was more or less compensated by the currently slow demand. Especially in China rising inflationary pressure could trigger further policy tightening in China and cause temporary reduction of demand.

China's natural rubber imports rose in May 2011 by 33 % compared with the same month a year ago to 180.000 mt, and fell 33 % to 120.000 in May compared with April 2011. In the first 5 months of this year the imports rose by 6,4 % to 770.000 mt compared with the same period last year, the General Administration of Customs said on June, 10th.

NR- Trading department – 14.06.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber