

Market Report week 23/2011

Development of futures quotations at the main trading places for Natural Rubber in week 22/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	390,40	390,70	388,30	381,90	389,50
SICOM	RSS 3	USC/kg	518,20	523,50	520,00	517,00	520,90
SICOM	TSR 20	USC/kg	465,50	469,50	464,00	461,30	467,40
MRE	SMR CV	USC/kg	543,20	544,40	543,55	538,90	543,05
MRE	SMR 20	USC/kg	468,10	470,95	470,05	463,30	469,10
Development of EUR/USD during week 22/2011:							
USD Fix			1,4275	1,4413	1,4405	1,4470	1,4485
Oil/WTI	USD/barrel		116,23	117,55	117,44	115,57	115,55

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

TOCOM und SICOM closed last week only slightly firmer compared with the previous week. TOCOM gained abt. 0,7 %, while SICOM RSS 3 increased by abt. 1,3 % and TSR 20 remained almost unchanged. Production in the biggest producer country Thailand is currently not very good as partly heavy rains disrupt tapping. However, this is more or less compensated by the actual weaker demand. This is mainly caused by the still uncertain outlook of the Japanese economy and the current slower demand from China.

NR- Trading department – 06.06.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber