



WEBER & SCHAEFER

GmbH & Co. KG

## Market Report week 22/2011

Development of futures quotations at the main trading places for Natural Rubber in week 21/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	367,90	375,90	385,80	391,40	386,90
SICOM	RSS 3	USC/kg	503,30	507,90	511,00	512,00	514,00
SICOM	TSR 20	USC/kg	444,00	454,20	459,70	462,40	466,70
MRE	SMR CV	USC/kg	535,70	450,05	536,35	540,45	542,85
MRE	SMR 20	USC/kg	448,90	449,40	456,70	464,05	464,20
Development of EUR/USD during week 21/2011:							
USD Fix			1,4012	1,4090	1,4053	1,4160	1,4215
Oil/WTI	USD/barrel		111,32	113,42	114,16	115,91	116,83

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The future markets of TOCOM and SICOM closed slightly firmer last week. TOCOM RSS 3 gained abt. 2,2 %, whereas SICOM RSS 3 increased by abt. 1,5 % and TSR 20 by abt. 2,4 %. In a relatively quiet market with small volumes, everyone is waiting for a clearer direction. While customers expect prices to come down after the wintering is over and current quiet demand , it is expected that China will raise it's nearby demand for prompt shipment as the domestic inventories are fairly low. This outlook mainly caused investors to further build position at the futures.

NR- Trading department – 30.05.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber