



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 20/2011

Development of futures quotations at the main trading places for Natural Rubber in week 19/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	367,60	377,50	383,20	362,20	371,50
SICOM	RSS 3	USC/kg	507,50	511,30	511,50	498,80	502,50
SICOM	TSR 20	USC/kg	443,90	453,50	452,00	436,00	448,20
MRE	SMR CV	USC/kg	543,70	547,60	550,15	539,70	539,85
MRE	SMR 20	USC/kg	442,60	451,00	455,80	442,05	445,85
Development of EUR/USD during week 19/2011:							
USD Fix			1,4395	1,4332	1,4370	1,4130	1,4275
Oil/WTI	USD/barrel		114,04	117,23	118,65	112,76	115,92

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the recent week TOCOM could stabilize and recover abt. 2,9 %, while SICOM RSS 3 declined abt. 1,5 % , whereas TSR 20 gained abt. 3,3 % during the course of the week. At least short-term the trend of declining prices could be stopped at the various market-places. After the wintering is more or less over in most of the areas of SE-Asia, raw material availability should improve in the coming weeks. As the worldwide demand remains robust it is questionable to have further strong downward corrections in the near future, particularly as the Euro , based on the actual development, seems to have more downward potential, that makes imports in Euro more expensive.

NR- Trading department – 16.05.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber