

## Market Report week 19/2011

Development of futures quotations at the main trading places for Natural Rubber in week 18/2011:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	386,80	Feiertag	Feiertag	Feiertag	361,10
SICOM	RSS 3	USC/kg	Feiertag	541,00	528,00	522,00	510,00
SICOM	TSR 20	USC/kg	Feiertag	457,20	449,40	444,00	434,00
MRE	SMR CV	USC/kg	Feiertag	566,30	561,50	556,40	543,85
MRE	SMR 20	USC/kg	Feiertag	462,10	459,45	452,04	435,75
Development of EUR/USD during week 18/2011:							
USD Fix			1,4849	1,4740	1,4860	1,4820	1,4538
Oil/WTI	USD/barrel		125,47	125,47	123,55	119,32	110,19

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

Also in week 18 the downward correction at the future markets continued. TOCOM RSS 3 lost abt. 7 % during the course of the week, whereas SICOM RSS 3 declined by 6,5 % and TSR 20 by abt. 4,8 %. Besides the fundamental factors , especially information from the ECB last week, that for the time being the interest-rate in EURO-area will not be changed, caused some heavy reactions at various exchanges and is mainly responsible for the current EURO – weakness . Anyhow, this Monday the week started off with price increases as a technical reaction at the futures of TOCOM and SICOM , following the sharp decline of the last days.

NR- Trading department – 09.05.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber