

Market Report week 15/2011

Development of futures quotations at the main trading places for Natural Rubber in week 14/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	427,40	458,10	457,90	458,60	463,80
SICOM	RSS 3	USC/kg	593,30	608,90	606,60	607,50	611,80
SICOM	TSR 20	USC/kg	521,40	525,00	521,00	520,00	529,00
MRE	SMR CV	USC/kg	585,35	594,55	595,15	595,40	596,15
MRE	SMR 20	USC/kg	509,70	522,40	526,90	525,95	526,30
Development of EUR/USD during week 14/2011:							
USD Fix			1,4227	1,4160	1,4310	1,4266	1,4420
Oil/WTI	USD/barrel		120,29	121,67	123,96	123,51	126,17

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the previous week the future markets of TOCOM and SICOM generated another strong increase. On the one hand caused by the fundamental situation of NR, due to the current wintering, on the other hand due to the floodings in South-Thailand respectively Northern Malaysia, that significantly influences the production. TOCOM gained during the course of the week abt. 8,5 %, whereas SICOM RSS 3 increased by abt. 5,9 % and TSR 20 by abt. 5,0 %. At the beginning of the the new week TOCOM continued it's rise by 3,9 % during the "day-session" , to loose it in the following "night-session" . Reasons for that were a new heavy earthquake in Japan, that hit the North repeatedly , but also profit-taking from investors ahead of the long Songkran-festival in Thailand this week (Thai New Year Festival), as they deny holding big positions in a week without Thai activities.

China's natural rubber imports rose in March 2011 by 11 % compared with the same month a year ago to 210.000 mt, as well as 91 % from February 2011 when 110.000 were imported. In the first 3 months of this year the imports declined by 4,6 % to 470.000 mt compared with the same period last year, the General Administration of Customs said on April, 10th.

NR- Trading department – 11.04.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber