

Market Report week 14/2011

Development of futures quotations at the main trading places for Natural Rubber in week 13/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	413,80	417,20	430,10	432,20	427,40
SICOM	RSS 3	USC/kg	560,00	565,00	570,00	576,00	577,70
SICOM	TSR 20	USC/kg	488,00	498,10	509,50	507,00	504,00
MRE	SMR CV	USC/kg	572,75	570,90	577,95	581,05	585,30
MRE	SMR 20	USC/kg	504,95	499,35	505,80	508,30	508,20
Development of EUR/USD during week 13/2011:							
USD Fix			1,4040	1,4080	1,4095	1,4200	1,4155
Oil/WTI	USD/barrel		115,52	114,89	115,82	117,42	118,70

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the last week fundamentals took back the lead and the future-markets stabilized. TOCOM RSS 3 lost abt. 0,5 % during the week , whereas SICOM moved irregular. SICOM RSS 3 gained abt. 2,2 % , while TSR 20 dropped abt. 1,9 %.

The outlook remains initially unclear. Fundamentally, the markets have support due to tight supply, caused by the wintering , that is still not finished in the main growing areas of SE-Asia. Short- and middleterm pressure on the economies could come from the unforeseeable nuclear crisis in Japan.

NR- Trading department – 04.04.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber