



WEBER & SCHAEFER

GmbH & Co. KG

## Market Report week 13/2011

Development of futures quotations at the main trading places for Natural Rubber in week 12/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	408,60	433,90	433,60	436,40	429,60
SICOM	RSS 3	USC/kg	557,30	554,00	574,00	572,00	565,00
SICOM	TSR 20	USC/kg	514,00	524,60	520,00	509,00	513,50
MRE	SMR CV	USC/kg	534,45	550,35	557,90	568,15	570,40
MRE	SMR 20	USC/kg	475,50	494,65	506,15	514,20	510,85
Development of EUR/USD during week 12/2011:							
USD Fix			1,4160	1,4230	1,4140	1,4128	1,4153
Oil/WTI	USD/barrel		116,70	114,90	116,20	116,03	116,13

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

In week 12 the rebound of the NR prices at first continued. TOCOM RSS 3 gained during the course of the week by abt. 5 %, SIOM RSS 3 increased by abt. 7,3 % and TSR 20 by abt. 3,1 %. However, by the end of last week an anew strong technical reaction set in , caused by profit taking and long liquidation from investors following the strong rebound at the futures before. This trend continued at the beginning of this week. Due to the remaining wintering in many production areas in SE-Asia and new floodings in the south of Thailand the correction could be probably only for a short while. Which impact the situation in Japan will have on the near-term demand cannot be predicted yet.

NR- Trading department – 28.03.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber