



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 12/2011

Development of futures quotations at the main trading places for Natural Rubber in week 11/2011:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	384,10	353,00	369,00	396,90	408,60
SICOM	RSS 3	USC/kg	419,80	430,00	458,70	500,00	524,90
SICOM	TSR 20	USC/kg	380,00	398,00	434,00	486,00	598,00
MRE	SMR CV	USC/kg	532,00	518,50	515,70	522,00	530,25
MRE	SMR 20	USC/kg	412,55	396,85	399,75	431,00	463,55
Development of EUR/USD during week 11/2011:							
USD Fix			1,3965	1,3890	1,3955	1,4027	1,4120
Oil/WTI	USD/barrel		113,45	110,14	111,51	114,29	116,91

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The heavy losses in week 10 were almost compensated in the recent week. Many investors as well rubber-players took the chance to step in again at much reduced levels to built up position again, after news from Japan made the round that processors are going to resume production by the middle of the week. In addition the Thai government caused irritation by talking about implementing a possible floor export price. The further development, anyhow, is depending on how Japan can handle the problem with the heavily damaged nuclear plants and the situation in general in the country after the devastating earthquake. Next Monday TOCOM will be closed for a public holiday.

NR- Trading department – 21.03.2011

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber