

We wish all a HAPPY NEW YEAR 2011!

Market Report week 52/2010

Development of futures quotations at the main trading places for Natural Rubber in week 51/2010:

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|----------------|--------------|------------|------------|------------|------------|------------|
| TOCOM | RSS 3 | Yen/kg | 408,80 | 413,10 | 413,60 | 412,00 | 416,60 |
| SICOM | RSS 3 | USC/kg | 486,00 | 491,80 | 493,00 | 494,00 | Holiday |
| SICOM | TSR 20 | USC/kg | 485,00 | 493,30 | 492,30 | 492,20 | Holiday |
| MRE | SMR CV | USC/kg | 486,25 | 491,10 | 493,70 | 499,85 | Holiday |
| MRE | SMR 20 | USC/kg | 469,70 | 477,85 | 483,05 | 476,50 | Holiday |
| Development of EUR/USD during week 51/2010: | | | | | | | |
| USD Fix | | | 1,3158 | 1,3155 | 1,3150 | 1,3084 | |
| Oil/WTI | USD/barrel | | 90,58 | 93,09 | 94,26 | 94,33 | |

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Also in the pre-Christmas week the enormous price-increase continued. TOCOM gained last week abt. 4,5 %, SICOM RSS 3 abt. 3,6 % and TSR 20 abt. 4,3 %. Towards the end of the week all rubber markets are quoting on record high levels. The demand especially from the major tyre companies is very good, production still too slow and not sufficient for his part of the year. Because of the upcoming wintering and already good sales from producers in Q1 the focus for producers is mainly to secure the raw-material-supplies. The extreme high prices influence more and more the financeability , what keeps offer prices at a high level. Unfortunately an end is not in sight tight now.

NR- Trading department – 27.12.2010

Abbreviations:

*TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber*