



WEBER & SCHAEFER

GmbH & Co. KG

## Market Report week 46/2010

Development of futures quotations at the main trading places for Natural Rubber in week 45/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	361,70	369,70	365,20	379,10	360,00
SICOM	RSS 3	USC/kg	433,70	440,00	447,00	448,90	438,00
SICOM	TSR 20	USC/kg	423,90	436,00	440,70	441,50	424,00
MRE	SMR CV	USC/kg	427,60	431,70	438,80	444,65	444,80
MRE	SMR 20	USC/kg	417,15	425,35	436,70	442,35	433,70
Development of EUR/USD during week 45/2010:							
USD Fix			1,3920	1,3940	1,3770	1,3701	1,3680
Oil/WTI	USD/barrel		87,73	88,35	87,87	89,39	86,99

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

In week 45 the future markets performed like a roller-coaster. Until Thursday TOCOM gained compared with the previous week abt. 4,8 % , SICOM rose for RSS 3 and TSR 20 by 6,4 % respectively 6,8 %. On Friday the futures turned into an overdue and expected downside correction, with losses of 2,5 – 4,1 %. However, the physical price came down much less than the paper markets, due to the unchanged firm fundamental situation.

China's natural rubber imports in October increased by 60 % from a year earlier to 160.000 mt, respectively fell 16 % compared with September imports, the General Administration of Customs said on November, 10th . During the January – October period, the country imported 1.500.000 mt of NR, up 6,2 % from a year earlier, customs said.

NR- Trading department – 15.11.2010

### Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange  
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"  
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber