

Market Report week 44/2010

Development of futures quotations at the main trading places for Natural Rubber in week 43/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	333,80	340,30	337,00	336,80	326,90
SICOM	RSS 3	USC/kg	398,50	404,00	400,00	402,80	397,00
SICOM	TSR 20	USC/kg	392,10	399,50	396,00	395,00	393,00
MRE	SMR CV	USC/kg	412,35	419,40	417,45	417,45	415,70
MRE	SMR 20	USC/kg	392,55	399,30	395,25	393,80	390,65
Development of EUR/USD during week 43/2010:							
USD Fix			1,4030	1,3940	1,3835	1,3850	1,3850
Oil/WTI	USD/barrel		81,97	82,65	82,21	82,61	82,80

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week the future markets of TOCOM and SICOM had a slightly different performance. While TOCOM weakened during the week abt. 2 % , SICOM remained its levels almost unchanged and moved sideways. The fundamentals of the NR – markets are still bullish. Production in the main areas of SE-Asia, caused by the current monsoon is still bad , while demand from China, India and the major tyre companies is quite strong. Under this conditions a price- correction in the short- and middle- term cannot be expected.

NR- Trading department – 01.11.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber