

Market Report week 43/2010

Development of futures quotations at the main trading places for Natural Rubber in week 42/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	335,10	338,60	335,20	334,50	333,80
SICOM	RSS 3	USC/kg	400,00	404,00	402,40	403,90	398,50
SICOM	TSR 20	USC/kg	395,00	397,00	397,00	394,80	392,10
MRE	SMR CV	USC/kg	411,15	413,65	409,25	412,80	412,35
MRE	SMR 20	USC/kg	395,30	397,15	391,60	394,10	392,55
Development of EUR/USD during week 42/2010:							
USD Fix			1,3920	1,3900	1,3832	1,4020	1,3902
Oil/WTI	USD/barrel		81,54	82,21	81,21	82,61	81,51

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In week 41 future-markets at TOCOM lost 1,8 %, while SICOM weakened -1,4 % for RSS 3 and - 1,8 % for TSR 20, caused by corrections in other commodity-markets, especially crude-oil, although the fundamentals of the NR-market are still firm. Further technical corrections are possible.

China's natural rubber imports in September increased by 19,0 % from a year earlier to 190.000 mt, the General Administration of Customs said today . During the January – September period, the country imported 1.340.000 mt of NR, up 2,4 % from a year earlier, customs said.

NR- Trading department – 25.10.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber