

Market Report week 38/2010

Development of futures quotations at the main trading places for Natural Rubber in week 37/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	294,80	297,10	295,90	292,80	296,50
SICOM	RSS 3	USC/kg	350,40	353,40	352,00	345,00	349,00
SICOM	TSR 20	USC/kg	330,00	333,00	330,40	328,50	332,90
MRE	SMR CV	USC/kg	383,50	383,90	383,80	Feiertag	382,50
MRE	SMR 20	USC/kg	338,35	338,70	338,20	Feiertag	338,15
Development of EUR/USD during week 37/2010:							
USD Fix			1,2818	1,2843	1,2960	1,3110	1,3075
Oil/WTI	USD/barrel		78,44	78,78	78,92	79,93	79,70

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The future-markets of TOCOM and SICOM moved mainly sideways during the last week, generating a range between – 0,8 % for RSS 3 SICOM and + 1,2 % RRS 3 TOCOM. Towards the end of the week prices at the futures started to move strongly upwards again. This trend has continued at the beginning of this week at the SICOM, while TOCOM was closed for a holiday. The strenghtening of the EURO against the USD during the previous week was remarkable with over 2% increase, leading to temporarily significant lower import-prices in EURO .

The general firm trend of the markets remains unchanged based on the strong fundamentals . Which impact the announced increase of the export-cess in Thailand will finally have on the prices remains uncertain.

NR- Trading department – 20.09.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber