

Market Report week 36/2010

Development of futures quotations at the main trading places for Natural Rubber in week 35/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	299,50	293,80	296,80	298,80	298,00
SICOM	RSS 3	USC/kg	341,90	339,00	345,00	349,50	348,50
SICOM	TSR 20	USC/kg	328,10	324,00	328,00	331,00	330,50
MRE	SMR CV	USC/kg	378,25	Holiday	377,55	379,15	380,45
MRE	SMR 20	USC/kg	329,70	Holiday	330,35	333,40	335,40
Development of EUR/USD during week 35/2010:							
USD Fix			1,2700	1,2690	1,2802	1,2819	1,2830
Oil/WTI	USD/barrel		76,51	76,02	75,93	75,70	74,54

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The NR- quotations continued their rise even also week. Prices at TOCOM and SICOM gained in average between 1,8 – 2,2 % compared with the previous week. The unchanged insufficient production and constant good demand are the main reasons for this development.

Although the current NR-prices reached already a very high level, the Thai government announced to increase the existing export cess drastically with effect of October, 1st , 2010. Depending on the raw material prices, the new cesses will be between 2,0 – 5,0 BAHT/kg (Abt. 6,4 – 12,5 USC/kg). At the current raw material prices the export cess would be 5 BAHT/kg. The current cess is 1,4 BAHT/kg (abt. 4,5 USC/kg already included in the export prices). Which impact this increase of export cess will have on the world-market-prices for NR will have to be watched.

NR- Trading department – 06.09.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber