

Market Report week 31/2010

Development of futures quotations at the main trading places for Natural Rubber in week 30/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	265,90	263,70	268,60	272,90	272,70
SICOM	RSS 3	USC/kg	316,00	318,00	322,00	324,00	328,80
SICOM	TSR 20	USC/kg	296,50	296,50	299,50	300,00	303,00
MRE	SMR CV	USC/kg	372,20	376,95	370,40	370,05	370,35
MRE	SMR 20	USC/kg	291,40	292,35	292,45	294,00	293,55
Development of EUR/USD during week 30/2010:							
USD Fix			1,2900	1,2988	1,2982	1,3075	1,2990
Oil/WTI	USD/barrel		78,05	78,89	78,01	78,48	79,73

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

SICOM and TOCOM (as well as MRE) settled higher last week. Settlement prices are influenced by higher oil prices and supported of physical prices:

Rubber prices should remain firm due to a strong demand (stock buyings and short coverings) in China, Japan and India. On the other hand production is still tight and will not rise significantly due to heavy rain in Thailand that is disrupting tapping, Indonesia is entering the dry season.

Purchases from the United States and Europe were likely to slow as many businesses close or reduce activity for summer holidays.

NR- Trading department – 02.08.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber