

Market Report week 21/2010

Development of futures quotations at the main trading places for Natural Rubber in week 20/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	252,80	262,00	267,70	263,80	266,70
SICOM	RSS 3	USC/kg	360,00	366,00	370,00	372,00	378,00
SICOM	TSR 20	USC/kg	275,50	282,80	283,00	285,00	287,50
MRE	SMR CV	USC/kg	366,30	364,10	362,80	362,85	357,40
MRE	SMR 20	USC/kg	277,15	276,55	275,50	277,20	274,85
Development of EUR/USD during week 20/2010:							
USD Fix			1,2308	1,2405	1,2190	1,2340	1,2518
Oil/WTI	USD/barrel		75,10	75,11	72,51	71,07	69,50

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

After a weak period at international stock exchanges and commodity markets prices started to move significantly higher again, as the focus returned to the fundamentals of the rubber market. Continuous slow production after the wintering in most of the parts of SE-Asia and fresh buying from Chinese customers confirms this sustainably. TOCOM gained by abt. 1,7 % and SICOM between 2,1-3,1 %.

China's natural rubber imports in April declined 23 % from a year earlier to 137.104 mt, the General Administration of Customs said on Friday, May 21st. Imports were down 29 % from 193.829 mt in March. During the January – April period, the country imported 627.656 mt of NR, up 13 % from a year earlier, customs said

NR- Trading department – 25.05.2010