

Market Report week 02/2010

Development of futures quotations at the main trading places for Natural Rubber in week 01/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	284,00	286,20	290,30	288,90	291,70
SICOM	RSS 3	USC/kg	294,00	297,50	304,00	300,50	303,00
SICOM	TSR 20	USC/kg	291,50	295,00	297,40	295,90	297,90
MRE	SMR CV	USC/kg	300,95	307,60	308,45	312,60	313,85
MRE	SMR 20	USC/kg	286,05	292,95	294,00	297,85	297,50
Development of EUR/USD during week 01/2010:							
USD Fix			1,4370	1,4385	1,4330	1,4300	1,4263
Öl/WTI	USD/barrel		79,17	80,17	79,65	81,37	80,56

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the first week of 2010 the upward-trend at the future-markets of TOCOM and SICOM continued. Since the beginning of this year prices rose at TOCOM by abt. 5,6 %, while SICOM rose abt. 5 % for RSS and abt. 2,9 % for TSR 20.

Increasing speculation at the commodity-markets due to strong fundamentals are the main reasons for the continuous price-increases. In many areas of SE-Asia wintering will start soon or started already, about one month earlier as normal. Meanwhile the demand from China, India and the major tyre-manufacturers is unbroken.

Imports in China rose in December 2009 with 180.000 mt at 66 % compared with the previous month. Total NR-imports in 2009 rose 1,7 % compared with 2008 to 1,71 Mio tons. (acc to General Administration of Customs from 2010-01-10)

NR- Trading department – 11.01.2010