

Market Report week 18/2010

Development of futures quotations at the main trading places for Natural Rubber in week 17/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	316,20	311,80	305,80	305,80	293,00
SICOM	RSS 3	USC/kg	411,50	405,00	401,00	401,00	403,50
SICOM	TSR 20	USC/kg	323,00	318,50	315,00	317,00	310,00
MRE	SMR CV	USC/kg	395,75	393,60	388,20	388,10	388,05
MRE	SMR 20	USC/kg	335,90	331,05	323,20	320,00	317,60
Development of EUR/USD during week 17/2010:							
USD Fix			1,3330	1,3300	1,3210	1,3240	1,3305
Oil/WTI	USD/barrel		86,82	86,10	84,93	86,39	86,74

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Repeatedly prices at the Asian commodity-markets of TOCOM and SICOM declined last week by up to 7 % . Unsecurities at the financial markets, the “almost bankruptcy” of Greece as well as slightly improved raw-material supply , forced investors to liquidate positions and take profit . However, there’s still support from the fundamentals as it is expected that demand will still exceed supply in the middle-term.

NR- Trading department – 03.05.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber