

Market Report week 17/2010

Development of futures quotations at the main trading places for Natural Rubber in week 16/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	313,10	322,70	325,50	318,30	315,70
SICOM	RSS 3	USC/kg	400,00	410,00	410,00	410,00	408,,00
SICOM	TSR 20	USC/kg	325,00	332,80	330,00	327,50	323,10
MRE	SMR CV	USC/kg	388,55	390,65	393,40	391,50	391,00
MRE	SMR 20	USC/kg	333,60	335,40	338,05	334,55	333,50
Development of EUR/USD during week 16/2010:							
USD Fix			1,3440	1,3502	1,3381	1,3331	1,3290
Oil/WTI	USD/barrel		82,92	84,21	84,85	84,58	85,38

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

After a volatile week at the stock— and commodity-exchanges TOCOM lost abt. 5.5% compared with the previous week . SICOM RSS 3 lost compared to the previous weeks close only abt. -0.7%, caused by the current tightness in Latex due to the wintering, while TSR 20 declined abt. 4.7%.

The discussion about Goldmann Sachs led to profit-taking from investors at the TOCOM. However, the market still finds good support from fundamentals, as wintering in the major producing areas of SE-Asia is still in place and causes raw-material tightness.

NR- Trading department – 26.04.2010