

Market Report week 15/2010

Development of futures quotations at the main trading places for Natural Rubber in week 14/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	326,60	323,80	326,80	322,20	324,60
SICOM	RSS 3	USC/kg	367,50	365,00	380,00	379,50	388,00
SICOM	TSR 20	USC/kg	333,50	330,50	334,10	329,50	332,50
MRE	SMR CV	USC/kg	379,00	384,00	386,90	384,40	387,10
MRE	SMR 20	USC/kg	330,30	333,40	335,60	333,35	335,20
Development of EUR/USD during week 14/2010:							
USD Fix			1,3450	1,3420	1,3360	1,3410	1,3605
Oil/WTI	USD/barrel		84,32	84,48	84,25	83,41	83,10

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The trend at the futures is unbroken "bullish". Even the last week the exchanges gained again significantly. For example RSS 3 SICOM increase by almost 8 % during the course of the week. Inventories are getting lower all over the place, production is heavily effected by the current wintering and consumers are seeking for nearby material. Under this conditions there is no end in sight.

NR- Trading department - 12.04.2010

<u>Abbreviations:</u> TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate" RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber