

Market Report week 12/2010

Development of futures quotations at the main trading places for Natural Rubber in week 11/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	281,50	282,80	288,60	285,60	289,10
SICOM	RSS 3	USC/kg	324,00	328,00	330,00	329,50	332,50
SICOM	TSR 20	USC/kg	310,80	312,30	315,00	316,00	318,30
MRE	SMR CV	USC/kg	359,70	357,10	359,95	361,80	360,75
MRE	SMR 20	USC/kg	319,00	314,40	316,90	317,05	316,50
Development of EUR/USD during week 11/2010:							
USD Fix			1,3733	1,3723	1,3778	1,3680	1,3550
Öl/WTI	USD/barrel		78,62	78,44	80,87	80,89	81,85

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The futures in TOCOM and SICOM stabilized during the course of the week and finally closed nearly unchanged compared with week 10/2010. After the sharp price-increases during the last couple of months prices mainly move sideways, as the resistance caused by the 300-Yen mark seems to be too strong as well as the short-supply in the main growing areas, caused by the current wintering, hides prices from falling.

The discussion about the influence of the almost bankrupt Greek economy on the situation in "Euro-land" and especially the EUR, put pressure on the exchange-rate EUR/USD almost the whole week. Towards the end of the week the EUR against the USD quoted only slightly above the 1,35 – level.

NR- Trading department – 22.03.2010