

Market Report week 11/2010

Development of futures quotations at the main trading places for Natural Rubber in week 10/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	297,30	295,10	292,00	291,00	289,60
SICOM	RSS 3	USC/kg	331,00	329,50	328,80	329,00	328,5
SICOM	TSR 20	USC/kg	319,30	317,80	317,50	315,90	314,70
MRE	SMR CV	USC/kg	355,40	355,95	356,70	358,95	360,00
MRE	SMR 20	USC/kg	319,30	319,05	319,00	321,45	321,10
Development of EUR/USD during week 10/2010:							
USD Fix			1,3655	1,3555	1,3610	1,3645	1,3745
Öl/WTI	USD/barrel		79,80	78,40	79,57	80,14	82,52

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

TOCOM und SICOM started off this week much lower compared with last weeks quotes. Markets followed the sharp losses in the Shanghai Future Exchange (SHFE), caused by high stocks in the bonded warehouses of Quingdao, from where material is sold to the local tire-manufacturers, as well as announcements from the chinese government to control more strictly the credit-policy. However, the physical prices quoted nearly unchanged, as they got support from the current wintering and following tight raw-material supply

China's natural rubber imports in February rose 8,3 % on year to 130,000 metric tons, the General Administration of Customs said Wednesday. February's natural rubber imports decreased 24 % from January, when 170,000 tons were imported, the data showed.

NR- Trading department – 15.03.2010