



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 52/2009

Development of futures quotations at the main trading places for Natural Rubber in week 51/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	248,40	253,20	263,80	272,10	269,50
SICOM	RSS 3	USC/kg	268,50	274,00	284,00	288,00	288,00
SICOM	TSR 20	USC/kg	270,00	272,00	282,00	284,00	286,40
MRE	SMR CV	USC/kg	283,70	284,80	286,30	288,50	Holiday
MRE	SMR 20	USC/kg	270,75	272,50	274,50	278,65	Holiday
Development of EUR/USD during week 51/2009:							
USD Fix			1,4590	1,4525	1,4528	1,4349	1,4335
Öl/WTI	USD/barrel		70,95	71,13	73,31	72,66	73,11

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

After the stronger corrections in week 50 , prices rose at TOCOM last week at abt. 9 % , whereas SICOM rose 6,5 – 7,7 %. Speculation and constant demand from the tire majors were mainly responsible for it , although production in Thailand and Malaysia improved a lot the recent days. Because of the long rainy period before the raw material that is supplied now is mainly used to fulfill outstanding shipments.

The chinese Ministry of Finance announced on December, 16th to cut the import tax for TSR – rubber and RSS with effect of January, 1st to a maximum of CNY 2.000 /mt (abt. 293 USD) respectively CNY 1.600 /mt (abt. 235 USD) from previous CNY 2.600 /mt (abt. 380 USD) (exchange-rate USD/CNY 6,83) . The import-tax for TSR and RSS remains unchanged at 20 % up to the ceiling level.

On December, 11th the Chinese Administration of Customs released the import data for November 2009. Imports rose with 120.000 mt 20 % compared with the previous month. In the January to November period the import declined 2,8 % on year to 1,53 Mio tons.

On the other hand imports of compound rubber (97 % NR + 2,5 % SBR 1502 + 0,5 % Stearin-acid) will reach this year abt. 950.000 mt compared with 557.000 mt in 2008 , an increase of 70 % ! Beginning of 2009 import taxes for compound-rubber were cut to zero percent from previous 5 %.

NR- Trading department – 21.12.2009