

Market Report week 47/2009

Development of futures quotations at the main trading places for Natural Rubber in week 46/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	229,50	229,10	229,80	233,50	234,00
SICOM	RSS 3	USC/kg	246,50	246,50	248,00	252,00	251,50
SICOM	TSR 20	USC/kg	239,80	241,00	242,50	247,40	247,50
MRE	SMR CV	USC/kg	254,75	258,30	258,00	259,80	260,00
MRE	SMR 20	USC/kg	238,55	242,00	241,70	243,95	244,80
Development of EUR/USD during week 46/2009:							
USD Fix			1,4943	1,4958	1,5010	1,4935	1,4860
Öl/WTI	USD/barrel		76,35	77,50	77,71	76,58	75,77

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Week 46 continued the increase at the futures of TOCOM and SICOM , that was more in a sideway move the last 2 weeks. While TOCOM gained abt. 1,6 % last week, SICOM climbed between 2,9 % (RSS 3) and 4,2 % (TSR 20). It is obvious that the gap between the two main grades gets closer.

Reasons fort he current moves are still the insufficient production in the main growing areas of SE-Asia as well as the continuous demand from the main tire manufacturer and China.

NR- Trading department – 16.11.2009