

Market Report week 45/2009

Development of futures quotations at the main trading places for Natural Rubber in week 44/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	230,80	230,80	229,70	226,10	231,30
SICOM	RSS 3	USC/kg	243,80	242,00	242,00	240,00	244,00
SICOM	TSR 20	USC/kg	231,00	231,50	232,50	231,50	236,50
MRE	SMR CV	USC/kg	248,65	248,90	249,05	246,75	250,65
MRE	SMR 20	USC/kg	235,10	234,60	234,40	230,95	234,80
Development of EUR/USD during week 44/2009:							
USD Fix			1,4990	1,4840	1,4740	1,4690	1,4765
Öl/WTI	USD/barrel		78,15	76,88	76,44	75,02	76,20

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the previous week TOCOM and SICOM mainly moved sideways. A clear direction was missing. On the one hand the future markets already increased quite a lot during the last couple of weeks, raising the potential for a technical reaction in the near-term, on the other hand the production is still lacking of raw material, with good demand from mainly the tire industry at the same time.

At the beginning of this week the futures opened much lower, caused by the news that the NY-based commercial lender CIT Group got bankrupt and called for chapter 11 on Sunday, the biggest bankruptcy in the US finance markets since Lehmann Brothers about one year ago. Furthermore the crude oil-prices dropped sharply.

On October, 26th the Chinese Administration of Customs released the import data for September 2009. Imports rose with 161.336 mt abt. 6,7 % compared with the previous month, and declined respectively by abt. 7,6 % compared with the same month last year. During the period of January to October 2009 China totally imported 1,31 Mio mt , 1,1 % increased compared with the same period last year.