

Market Report week 38/2009

Development of futures quotations at the main trading places for Natural Rubber in week 37/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	211,50	209,90	217,00	218,10	215,10
SICOM	RSS 3	USC/kg	221,00	223,00	226,00	227,00	224,00
SICOM	TSR 20	USC/kg	207,90	209,50	213,40	215,80	212,40
MRE	SMR CV	USC/kg	216,75	218,80	221,80	223,85	224,95
MRE	SMR 20	USC/kg	203,70	206,85	211,25	214,00	214,10
Development of EUR/USD during week 37/2009:							
USD Fix			1,4310	1,4443	1,4477	1,4500	1,4567
Öl/WTI	USD/barrel		67,81	67,97	68,82	69,52	69,24

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Everything looked like a continuous price increase for NR; production all over the place in SE-Asia is bad, in main parts of Indonesia is wintering, while the demand for nearby rubber is still good.

The announcement of the decision of the US government during the weekend to implement an import tax of 35 % for tires from China starting September, 26th, surprised and shocked the markets on this Monday. TOCOM and SICOM dropped by more than 10 % caused by panic “stop loss” selling. Partly the markets were interrupted as the daily limits were reached.

With interest we will follow which directions the markets will move and which impact the US decision will have.

China's natural rubber imports climbed 26,0 % in July compared with June 2009 to 131.814 metric tons, the General Administration of Customs said Friday, 10th. In January-July, natural rubber imports totalled 993.858 tons, up 3,2 % on year.

NR- Trading department – 14.09.2009