

Market Report week 26/2009

Development of futures quotations at the main trading places for Natural Rubber in week 25/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	162,80	160,70	161,40	158,20	159,50
SICOM	RSS 3	USC/kg	169,00	168,70	167,50	166,50	167,20
SICOM	TSR 20	USC/kg	149,80	150,00	149,80	149,50	151,00
MRE	SMR CV	USC/kg	181,60	179,05	179,35	179,85	179,70
MRE	SMR 20	USC/kg	161,80	159,50	160,05	160,50	160,85
Development of EUR/USD during week 25/2009:							
USD Fix							

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Also week 25 generated losses at the future-markets. While SICOM lost at the weeks closing for RSS 3 abt. 2,0 % and for TSR 20 abt. 1,5 %, TOCOM declined more than 5 % from it's pre-week closing. Main factors are still the crude-oil-prices and the currencies. On the other hand the fundamentals of the rubber market did not change a lot. Production improves only slowly. Repeatedly rainfalls are reported, that hampers production from picking up. The demand for nearby deliveries from Asia is still unchanged consistent.

NR- Trading department – 22.06.2009