

Market Report week 24/2009

Development of futures quotations at the main trading places for Natural Rubber in week 23/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	171,90	171,60	170,60	165,50	172,50
SICOM	RSS 3	USC/kg	175,10	173,50	172,50	168,00	172,00
SICOM	TSR 20	USC/kg	159,50	157,40	157,40	154,90	159,70
MRE	SMR CV	USC/kg	183,25	184,85	184,35	182,10	183,10
MRE	SMR 20	USC/kg	165,10	166,40	166,20	163,60	163,60
Development of EUR/USD during week 23/2009:							
USD Fix			1,4200	1,4193	1,4205	1,4156	1,4132

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The future-markets at TOCOM and SICOM closed the last week irregular. While RSS 3 at TOCOM gained abt. 2 %, RSS 3 at SICOM lost abt. 1 %, whereas TSR 20 increased by 2,5 %. Mainly the markets generated the changes already at the beginning of last week and moved mainly sideways throughout the course of the week. Main factors that influence the markets right now are the volatile crude-oil prices and currencies.

Production after the wintering is still effected by partly heavy rainfalls. Malaysian producers report that the current production is not exceeding 60 - 70 % of the normal production.

NR- Trading Department - 08.06.2009