

Market Report week 20/2009

Development of futures quotations at the main trading places for Natural Rubber in week 19/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	Holiday	Holiday	178,30	177,50
SICOM	RSS 3	USC/kg	169,00	169,50	171,50	173,50	172,50
SICOM	TSR 20	USC/kg	158,80	158,30	160,90	162,50	162,00
MRE	SMR CV	USC/kg	182,65	186,20	185,50	186,95	186,25
MRE	SMR 20	USC/kg	161,80	165,45	165,90	167,75	166,90
Development of EUR/USD during week 19/2009:							
USD Fix			1,3235	1,3380	1,3275	1,3285	1,3376

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the expired week the crude-oil prices jumped by more than 10 % to quotations of around 58 USD/barrel. The oil prices and the fact, that production runs very slow after the wintering, as well as the constant good demand from China caused a strong increase in NR prices at the futures of Tokyo and Singapore that turned out at the TOCOM with + 8 % and SICOM with abt. 7 % quite remarkably. As long as the raw material supply is not increasing considerably, potential for the prices to drop is fairly limited.

NR- Trading department – 11.05.2008